



JENA BROTHERS INFRASTRUCTURE PVT. LTD.

(CIN: U45201OR2010PTC012822)

**BOARD OF DIRECTORS' REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022
Under Section 134(3) of the Companies Act, 2013**

To
The Members,
Jena Brothers Infrastructure Private Limited
(CIN: U45201OR2010PTC012822)

Your Directors have great pleasure in presenting the 12th Annual Report on the business and operations of the Company together with the Audited Accounts and Auditors' Report for the financial year ended 31st March, 2022 containing the matters as required under section 134(3) of the Companies Act, 2013 (the Act) and Companies (Accounts) Rules, 2014 (the Rules).

1. Highlights of the financial performance during the financial year:

Financial Performance

(Amount in Hundred)

Description	2021-22	2020-21
Total Revenue	6,83,746.44	1,22,850.41
Total expenses	5,04,816.64	75,7964.06
Profit/ (loss) before exceptional and extraordinary items and tax	1,78,929.80	47,056.35
Exceptional Items	-	-
Profit (loss) before extraordinary items and tax	1,78,929.80	47,056.35
Extraordinary Items	-	-
Profit (Loss) before tax	1,78,929.80	47,056.35
Tax expense:		
1. Current tax	48,000.00	13,770.00
2. Deferred tax	8.00	(1,267.00)
Profit/ (Loss) for the period	1,30,921.80	34,553.35
Earnings per share (Basic & Diluted)	13.09	3.46

Regd. Off. MIG-II-320, Lane-8, Sri Satyasai Enclave, Aiginia, Khandagiri, Bhubaneswar-751030
B.O.- MIG-III-369, Sri Satyasai Enclave, Near AMRI Hospital, Aiginia, Khandagiri, Bhubaneswar-751030
Land : 0674-2384552, Mob.: 9437522633
Email : jenabrothersinfrastructure@gmail.com, Web:www.jenabrothersinfrastructure.in

State of the Company's Affairs at the end of the year: (Amount in Hundred)

Description	2021-22	2020-21
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	1,000.00	1,000.00
(b) Reserves and Surplus	1,91,304.84	60,382.56
2. Non-current liabilities	-	-
3. Current liabilities	5,64,383.83	1,46,889.53
TOTAL	7,56,688.67	2,08,272.09
II. ASSETS		
1. Non-current assets	13,040.70	13,650.31
2. Current Assets	7,43,647.97	1,94,621.78
TOTAL	7,56,688.67	2,08,272.09

2. Operations:

The Company was incorporated on 15th December, 2010 as a Private Limited Company. The Company is engaged in the Business of Builders, Real Estate Developers & Contractors. During the year under review, your company has achieved total turnover of Rs. 6,76,084.00 hundred as compared to Rs. 1,13,280.00 Hundreds for the year ended 31st March, 2021. Your Company has earned Rs. 7,662.44 Hundreds from other non-operating sources during the reporting period as compared to Rs. 9,570.41 Hundred for the period ended 31st March, 2021. During the year under review, profit after tax stood at Rs. 1,30,921.80 Hundred as against profit of Rs. 34,553.35 Hundred during the year ended 31st March, 2021.

3. Industries Scenario and Business Outlook:

The vision of the company is to expand its existing business and to make it a more profitable entity in the coming years.

4. Change in the nature of business of the Company:

There was no change in the nature of business of the Company during the financial year 2021-22.

5. Amount which the Company proposes to carry to any reserves:

Your Board of Directors has proposed to transfer an amount of Rs. 1,30,921.80 Hundred to the reserves during the financial year ended 31st March, 2022.

6. Amount which the Company recommends for payment by way of dividend:

Your Board of Directors has not recommended any payment of dividend to its Shareholders for the financial year 2021-22.

7. Particulars of Loans, Guarantees or Investments:

The Company has not given any loan, guarantee or made any investment during the financial year under review.

8. Particulars of contracts or arrangements with Related Parties:

During the financial year ended 31st March, 2022 there are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

9. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

A. Conservation of Energy & Technology Absorption.

Your Company has taken every possible measure towards consumption of minimum energy in the conduct of its business activities. Your Company is not a significant consumer of energy.

Your Company uses its own knowledge and latest technology in the conduct of its business.

B. Foreign Exchange Earnings and Outgo:

	<u>Amount in (Rs. Hundreds)</u>	
	<u>2021-22</u>	<u>2020-21</u>
Foreign exchange earnings	-	-
Foreign exchange outgo	-	-

10. Details relating to the Deposits covered under Chapter- V of the Act:

The Company has not accepted any deposits during the financial year 2021-22.

11. Details of Directors appointed / resigned during the year:

There has been no change in the constitution of Board during the year under review i.e. the Structure of the Board remains the same. The strength of the Board as on March 31, 2022 is two (2) directors. They are as follows:

- Mr. Susanta Kumar Jena Managing Director
- Mrs. Arati Jena Director

During the reporting period, Mr. Sudarsan Jena was resigned as Director on the Board of Directors of the Company w.e.f 31st December, 2021.

12. Statutory Auditors:

M/s. N.C. Meher & Co., Chartered Accountants, Bhubaneswar, Statutory Auditors (FRN- 319185E) of the Company was appointed for a period of 5 years i.e. from the financial year 2020-21 to 2024-25.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' report are self-explanatory and therefore do not call for any further comments.

13. Cost Audit:

As per the provision of Section 148 and all other applicable provisions of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rule, 2014, Cost Audit was not applicable to the Company during the F.Y. 2021-22.

14. Secretarial Audit:

As per the provision of Section 204 and all other applicable provisions of the Companies Act, 2013, Secretarial Audit was not applicable to the Company during the F.Y. 2021-22.

15. Internal Audit:

As per the provision of Section 138 and all other applicable provisions of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rule, 2014, Internal Audit was not applicable to the Company during the F.Y. 2021-22.

16. Particulars of Employees:

None of the employees of the Company are in receipt of Rs. 8,50,000/- per month or Rs. 1,02,00,000/- per year pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016.

17. Board Meeting held during the year:

In compliance of the provisions in section 173(1) of the Companies Act, 2013 Five (5) Meetings of the Board of Directors of the Company were held during the financial year. The details are as under:

S. No.	Date of Meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of Directors Attended	% of attendance
1	16/06/2021	3	3	100
2	06/09/2021	3	3	100
3	01/11/2021	3	3	100
4	31/12/2021	3	3	100
5	11/03/2022	2	2	100

Attendance of Directors:

S.No	Name of the Director	Board Meetings			Committee Meetings		
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of Attendance	Number of Meeting which director was entitled to attend	Number Meetings attended	% of attendance
1	Susanta Kumar Jena	5	5	100	0	0	0
2	Arati Jena	5	5	100	0	0	0
3	Sudarsan Jena	4	4	100	0	0	0

18. GENERAL MEETINGS:

During the Year under review the company has conducted one General Meetings as shown in the following table:

Sl. No.	Type of Meeting	Date of Meeting	Total Number of Members entitled to attend meeting	Attendance	
				Number of members attended	% of total Shareholding
01	Annual General Meeting	30/11/2021	3	3	100

19. Directors' Responsibility Statement:

Pursuant to clause (c) of section 134(3) of the Companies Act, 2013, your Directors hereby confirm that:

(a) In the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors had selected such accounting policies and applied them Consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) The Directors had prepared the annual accounts on a going concern basis, and

(e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. Annual Performance evaluation of the Board and its Individual Directors:

As per provisions of Section 134(3)(p), the annual performances of the Board, its Committees and of individual Directors not applicable for the financial year 2021-22.

21. Annual Return under section 92(3) of the Act:

The Annual Return i.e. Form MGT-7A of the Company for the year ended 31st March, 2022 under section 92(3) of the Act is to be placed on the website of the Company i.e. www.jenabrothersinfrastructure.in.

22. Adequacy of internal financial controls with reference to the Financial Statements:

The internal financial controls with reference to the Financial Statements of the Company for the year are adequate.

23. Material changes and commitments, if any, affecting the financial position of the Company occurred after the Balance Sheet date:

No such material changes and commitments occurred after the Balance Sheet date.

24. Significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future:

No such significant and material order has been passed by any such authority which will impact the going concern status of the company and operation of the company in future.

25. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year:

The Company has not made any application or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year under report.

26. Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof:

The Company has not made any such one time settlement with any Bank or Financial Institution during the year under report.

27. Name of the companies which became / ceased to be the Company's subsidiary, associate or joint venture company and their Performance and financial position:

The Company has no Subsidiary, Associate or Joint Venture Company.

28. Risk Management Policy:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

29. Explanations or comments by the Board on every qualification, reservation or adverse remarks given by the auditor in its Report:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

30. Share Capital:

As on 31st March, 2022 the Authorised Share Capital of the Company is Rs. 10,00,000/- (Rupees Ten Lakhs Only) comprising 1,00,000 (One Lakh) Equity Shares of Rs. 10/- each and the issued, subscribed and paid up capital of the Company stood at Rs. 1,00,000/- (Rupees One Lakh Only) comprising 10,000 (Ten Thousand) Equity Shares of Rs. 10/- each.

During the year, no allotment of shares has been made by your company.

31. Human Resources:

Your Company treats its "Human Resources" as one of its most important assets. Your Company continuously invests in attracting, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are

currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

32. Corporate Governance:

The Company will continue to uphold the true spirit of Corporate Governance and implement the best governance practices. It lays emphasis on transparency, accountability, ethical operating practices and professional management.

33. Steps taken to prevent sexual harassment of women at workplace:

Your company has in place a formal policy for prevention of sexual harassment of its women employees in line with "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

34. Acknowledgement:

Your Directors wish to place on record their appreciation for the co-operation and support received from all the employees and stakeholders of the Company in sustaining the growth of the Company.

**For and on behalf of the Board of Directors of
M/s. Jena Brothers Infrastructure Pvt. Ltd.**

Place: Bhubaneswar
Date: 06/09/2022



Arati Jena
(Arati Jena)
Director
DIN: 03280853

Susanta Kumar Jena
(Susanta Kumar Jena)
Managing Director
DIN: 03280905